

Mermentau River Harbor Terminal District
MINUTES of MEETING

held on
September 18, 2013

CALL TO ORDER

A meeting of the Mermentau River Harbor Terminal District was called to order by President Dale Thibodeaux at 12:00 o'clock p.m. Members present were Mr. Red Fuselier, Mr. Dale Thibodeaux, and Mr. Keith Henry. Guests were John F. Craton, Joan Harrington and Stephen Broussard.

MINUTES

On a motion duly made by Mr. Keith Henry and seconded by Mr. Red Fuselier, it was approved to accept the minutes from the meeting on May 16, 2013

FINANCIAL REPORT

On a motion duly made by Mr. Keith Henry and seconded by Mr. Red Fuselier, all are approved and ratified. On a motion by Mr. Red Fuselier seconded by Mr. Keith Henry it was authorized for Stephen Broussard to cash in two Savings account that were opened while he was president since his name was still on the Savings Accounts. We are cashing in these Savings Accounts which contained the last of the Tax Protest money.

CONSULTANT'S REPORT

- Stephen Broussard reported that he has spoken with Mike Tate with Bunge. They are interested in selling their property but want a noncompete agreement included in the sale. We would consider a non-compete with a limit as to its duration. We would prefer three years.

NEW BUSINESS

- The forthcoming Cooperative Endeavor Agreement with the state for our latest project was discussed. A motion was made to allow Dale Thibodeaux to sign the agreement once it is approved by the attorney. The motion was made by Mr. Red Fuselier seconded by Mr. Keith Henry.
- Jonas explained that we do not have to put up any money for the purchase. We can re-categorize the funds that are labeled for construction and use them for the purchase of the land.
- A motion was made to authorize Mader Engineers to file the next application to get funds for the construction of the slip. The motion was made by Red Fuselier seconded by Keith Henry.
- The Village of Mermentau wants to discuss bringing water down Fourth Street potentially all the way to the Port. We would need to receive more information from them but would be interested in talking about how we can assist in doing this.
- The discussion was made about the chaff pile. We are willing to sell the chaff pile to Louisiana Rice Mill who has expressed an interest in purchasing it. Jonas will have their crew prepare a plat of the area that we would include in the sale. We will ask the mill to make an offer for us to consider.

ADJOURNED

There being no further business it was motioned by Mr. Red Fuselier and seconded by Mr. Keith Henry to adjourn the meeting until the next regularly scheduled time or otherwise called. Motion carried.

Keith Henry, Secretary
Dale Thibodeaux, President